DALEEP BHATIA & CO.
Chartered Accountants

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Limited Review Report for listed entities on unaudited standalone financial results for the Quarter and Nine months ended 31st December 2022 of the company pursuant to the regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to The Board of Directors of Moulin Commercial Ltd

We have reviewed the accompanying statement of unaudited financial results of Moulin Commercial Ltd for the quarter & Nine months ended 31st December 2022 together with the notes thereon, being submitted by the company pursuant to the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, in its meeting held on 13th February 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulation. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the the information required to be disclosed in terms of the regulations 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Daleep Bhatia & Co.
Chartered Accountants
(Firm Regn No.000918N)

Place : New Delhi
Date : 13/02/2023
UDIN : 23080850BGRIHN1434

(DALEEP BHATIA)
(Partner)
(Membership No. 080850)

DALEEP BHATIA & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

MOULIN COMMERCIAL LIMITED
CIN : L74899DL1982PLC067811; Ph. No:+91-124-4232222
E-mail : info@vinylgroup.com
Regd. Off: 1, Anand Gram, Aya Nagar, M G Road, New Delhi - 47
Corp. Off: 11th Floor, Vatika Tower, Tower -B, Golf Course Road, Sector-54, Gurgaon-122002, Haryana, India

Amount in lakhs

Statement of UnAudited Financial Results for the Quarter and Nine months ended 31.12.2022

S. NO.	Particulars	3 Months Ended (31/12/2022)	Preceding 3 Months Ended (30/09/2022)	Corresponding 3 Months ended 31/12/2021	Year to date figures for period ended (31/12/22)	Year to date figures for period ended (31/12/21)	Previous Year ended (31/03/2022)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
(i)	Interest Income	20.95	22.71	26.89	67.81	80.96	103.09
(ii)	Dividend Income	0.02	0.05		0.07	-	0.02
(I)	**Total Revenue from operations**	**20.98**	**22.76**	**26.89**	**67.89**	**80.96**	**103.11**
(II)	Other Income (to specify)	0.90	3.76	1.53	4.66	4.54	9.48
(III)	**Total Income (I + II)**	**21.88**	**26.52**	**28.42**	**72.55**	**85.50**	**112.59**
	Expenses						
(i)	Finance Cost	9.62	12.36	15.45	35.34	46.01	61.31
(ii)	Cost of Materials consumed	-	-	-	-	-	-
(iii)	Purchase of Stock-in-trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-trade and	-	-	-	-	-	-
(v)	Employee benefits expense	2.37	3.52	2.72	9.39	6.22	10.09
(vi)	Depreciation and Amortisation expense	1.47	1.46	1.47	4.40	4.42	8.47
(vii)	Other expenses (to be specified)	2.21	1.51	11.94	4.22	16.56	19.39
(viii)	Contigency provision for standard assets	(0.07)	(1.55)	(0.02)	(1.85)	0.10	(0.14)
(IV)	**Total Expenses (IV)**	**15.59**	**17.30**	**31.56**	**51.49**	**73.31**	**99.12**
(V)	Profit / (Loss) before exceptional items and tax (1-2)	6.29	9.22	(3.14)	21.06	12.19	13.47
(VI)	Exceptional items	-	-	-	-	-	
(VII)	Profit / (Loss) before Tax (3 + 4)	6.29	9.22	(3.14)	21.06	12.19	13.47
(VIII)	**Tax expense**						
(i)	Current tax	1.52	1.90	(0.80)	4.71	3.09	3.68
(ii)	Deferred Tax	0.05	0.05		(0.50)	-	(0.19)
(IX)	**Profit / (Loss) for the period**	**4.72**	**7.27**	**(2.34)**	**16.85**	**9.10**	**9.98**
(X)	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.03	0.25	0.32	0.44	2.87	2.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.06	0.08	0.11	0.72	0.64
	Total Other Comprehensive Income	**0.02**	**0.19**	**0.24**	**0.33**	**2.15**	**1.91**
(XI)	**Total Comprehensive Income for the period**	4.74	**7.46**	**(2.10)**	**17.18**	**11.25**	**11.89**
(XII)	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.83	1.30	(0.37)	3.00	1.96	2.07
	(b) Diluted	0.83	1.30	(0.37)	3.00	1.96	2.07

NOTE: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013.
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclose with details thereof

Notes:

The above audited results have been taken on record at the board meeting held on 13.02.2023
Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
The Company is engaged in one business segment only
EPS has been calculated in accordance with IND AS 33

For Moulin Commercial Limited

FOR MOULIN COMMERCIAL LTD.

Director

Ashish Gupta
Managing Director
DIN: 00115090

Place: Delhi
Date: 13.02.2023

DALEEP BHATIA & CO. CHARTERED ACCOUNTANTS NEW DELHI